

**CHANGES IN
FUND BALANCE**

TOWNSHIP OF UPPER ST. CLAIR
FUND BALANCE HISTORY



TOWNSHIP MAJOR FUNDS - CHANGES IN FUND BALANCE

GENERAL FUND	2006 Actual	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Beginning Fund Balance	\$ 3,054,138	\$ 3,062,893	\$ 3,219,765	\$ 3,219,765	\$ 3,219,765
Total Revenues	14,630,610	15,237,284	15,375,592	15,157,506	16,432,448
Total Expenditures	(14,621,855)	(15,080,412)	(15,540,092)	(15,157,506)	(16,432,448)
Ending Fund Balance	\$ 3,062,893	\$ 3,219,765	\$ 3,055,265	\$ 3,219,765	\$ 3,219,765

Analysis: 0% Change in Fund Balance

Discussion: The General Fund is projected to maintain a Fund Balance level of approximately 20% of current year revenues in 2009.

CAPITAL PROJECTS FUND	2006 Actual	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Beginning Fund Balance	\$ 2,897,692	\$ 2,627,522	\$ 2,628,309	\$ 2,628,309	\$ 1,533,113
Total Revenues	1,729,221	1,617,932	718,203	1,376,645	336,573
Total Expenditures	(1,999,391)	(1,617,145)	(2,209,600)	(2,471,841)	(1,155,400)
Ending Fund Balance	\$ 2,627,522	\$ 2,628,309	\$ 1,136,912	\$ 1,533,113	\$ 714,286

Analysis: A decrease of 53.4% in Fund Balance

Discussion: The projected decrease in Fund Balance for the Capital Projects Fund is due the Board of Commissioners decision to use some of the Fund Balance for capital expenditures in 2009.

SANITARY SEWER FUND	2006 Actual	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Beginning Fund Balance	\$ 1,275,432	\$ 1,412,498	\$ 1,276,928	\$ 1,276,928	\$ 520,660
Total Revenues	3,263,083	3,318,486	3,598,500	3,266,974	4,365,922
Total Expenditures	(3,126,017)	(3,454,056)	(4,019,719)	(4,023,242)	(4,365,922)
Ending Fund Balance	\$ 1,412,498	\$ 1,276,928	\$ 855,709	\$ 520,660	\$ 520,660

Analysis: 0% Change in Fund Balance

Discussion: The Sanitary Sewer Fund is projected to maintain a Fund Balance level of at least 10% of current revenues in 2009.

CRC FUND	2006 Actual	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Beginning Fund Balance	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ 271,835
Total Revenues	-	400,000	500,000	500,000	3,274,957
Total Expenditures	-	-	(880,935)	(628,165)	(3,245,712)
Ending Fund Balance	\$ -	\$ 400,000	\$ 19,065	\$ 271,835	\$ 301,080

Analysis: An increase of 10.8% in Fund Balance

Discussion: The CRC Fund is projected to increase its Fund Balance by 10.8% during its first year of operation.